

# Key Price Levels

COMMODITY RESEARCH

23-Jan-26

		Supports				Resistances			Buying/Selling Zone			
	Commodity	Support 3	Support 2	Support 1	CMP	Resistance 1	Resistance 2	Resistance 3	Stop below on Buy	Buying zone	Selling zone	Stop above for Sell
Precious Metals	MCX Gold Feb	152,130	155,541	156,594	158,300	160,006	161,059	164,470	152,130	155,541	161,059	164,470
	MCX Gold Apr	160,319	164,064	165,221	167,094	168,967	170,124	173,869	160,319	164,064	170,124	173,869
	MCX Gold Mini Feb	152,203	155,705	156,787	158,538	160,289	161,371	164,873	152,203	155,705	161,371	164,873
	MCX Gold Mini Mar	155,754	159,398	160,524	162,346	164,168	165,294	168,938	155,754	159,398	165,294	168,938
	Spot Silver	91.80	95.70	96.90	98.80	100.75	101.95	105.85	91.80	95.70	101.95	105.85
	MCX Silver Mar	311,264	324,895	329,105	335,920	342,735	346,945	360,576	311,264	324,895	346,945	360,576
	MCX Silver May	323,864	338,031	342,407	349,490	356,573	360,949	375,116	323,864	338,031	360,949	375,116
	MCX Silver Mini Feb	315,963	329,600	333,813	340,631	347,449	351,662	365,299	315,963	329,600	351,662	365,299
	MCX Silver Mini Apr	328,040	342,976	347,590	355,058	362,526	367,140	382,076	328,040	342,976	367,140	382,076
Industrial Metals	MCX Copper Jan	1,241	1,263	1,270	1,281	1,292	1,299	1,321	1,241	1,263	1,299	1,321
	MCX Copper Feb	1,272	1,294	1,301	1,312	1,323	1,330	1,353	1,272	1,294	1,330	1,353
	MCX Zinc Jan	307.55	310.60	311.50	313.05	314.60	315.50	318.55	307.55	310.60	315.50	318.55
	MCX Lead Jan	186.55	188.70	189.35	190.40	191.45	192.10	194.25	186.55	188.70	192.10	194.25
	MCX Aluminium Jan	310.25	313.55	314.55	316.20	317.85	318.85	322.15	310.25	313.55	318.85	322.15
	MCX Crude Oil Feb	5,308	5,414	5,447	5,500	5,553	5,586	5,692	5,308	5,414	5,586	5,692
	MCX Crude Oil Mar	5,330	5,429	5,460	5,509	5,559	5,589	5,688	5,330	5,429	5,589	5,688
	MCX Natural Gas Jan	396.10	430.40	441.00	458.10	475.20	485.80	520.05	396.10	430.40	485.80	520.05
Energy	MCX Natural Gas Feb	299.10	314.50	319.20	326.90	334.60	339.35	354.75	299.10	314.50	339.35	354.75

Source: Bloomberg, KS Commodity Research

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		Supports				Resistances			Buying/Selling Zone			
	Commodity	Support 3	Support 2	Support 1	CMP	Resistance 1	Resistance 2	Resistance 3	Stop below on Buy	Buying zone	Selling zone	Stop above for Sell
Cott Oil &	NCDEX Castor Seed Feb	6,387.50	6,435.75	6,473.50	6,521.75	6,559.50	6,607.75	6,645.50	6,388	6,436	6,608	6,646
	NCDEX Castor Seed Mar	6,422.00	6,469.50	6,505.00	6,552.50	6,588.00	6,635.50	6,671.00	6,422	6,470	6,636	6,671
Cott Oil &	NCDEX CS Oilcake Feb	3,295.50	3,325.25	3,345.50	3,375.25	3,395.50	3,425.25	3,445.50	3,296	3,325	3,425	3,446
	NCDEX CS Oilcake Mar	3,324.00	3,355.50	3,377.00	3,408.50	3,430.00	3,461.50	3,483.00	3,324	3,356	3,462	3,483
Guar	NCDEX Guar Seed 10 Feb	5,593.00	5,643.00	5,684.00	5,734.00	5,775.00	5,825.00	5,866.00	5,593	5,643	5,825	5,866
	NCDEX Guar Seed 10 Mar	5,675.00	5,716.00	5,762.00	5,803.00	5,849.00	5,890.00	5,936.00	5,675	5,716	5,890	5,936
	NCDEX Guar Gum 5 Feb	10,456.50	10,562.75	10,637.50	10,743.75	10,818.50	10,924.75	10,999.50	10,457	10,563	10,925	11,000
	NCDEX Guar Gum 5 Mar	10,331.50	10,570.75	10,769.50	11,008.75	11,207.50	11,446.75	11,645.50	10,332	10,571	11,447	11,646
Spices	NCDEX Jeera Mar	23,295.00	23,697.50	24,325.00	24,727.50	25,355.00	25,757.50	26,385.00	23,295	23,698	25,758	26,385
	NCDEX Jeera Apr	23,445.00	23,922.50	24,235.00	24,712.50	25,025.00	25,502.50	25,815.00	23,445	23,923	25,503	25,815
	NCDEX Dhaniya Apr	10,665.00	10,990.50	11,385.00	11,710.50	12,105.00	12,430.50	12,825.00	10,665	10,991	12,431	12,825
	NCDEX Dhaniya May	10,877.00	11,155.50	11,485.00	11,763.50	12,093.00	12,371.50	12,701.00	10,877	11,156	12,372	12,701
Other	NCDEX Turmeric Apr	17,333.00	17,478.50	17,709.00	17,854.50	18,085.00	18,230.50	18,461.00	17,333	17,479	18,231	18,461
	MCX Mentha Oil Jan	934.40	942.30	947.80	955.70	961.20	969.05	974.60	934	942	969	975
	MCX Mentha Oil Feb	951.70	961.80	967.60	977.70	983.45	993.65	999.35	952	962	994	999

Source:Bloomberg,KS Commodity Research

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